

# Related Party Transactions

Almarai's written policy on conflict of interest addresses potential conflict situations for Directors, Executives and shareholders. The General Assembly is notified of any potential conflict of interest requiring approval. During the

normal course of its operations in 2022, Almarai carried out the following significant transactions with related parties on an arms' length basis.

Nature of Transaction	Transaction Amount		Balance at	
	2022	2021	31 December 2022	31 December 2021
	SAR '000	SAR '000	SAR '000	SAR '000
<b>Sales To</b>				
Panda Retail Company	714,967	731,026	128,479	132,001
Afia International Company	-	2,249	-	531
Herfy Food Services	1,242	-	76	-
Abdullah Al Othaim Markets	532,408	491,769	105,220	98,291
<b>Total</b>	<b>1,248,617</b>	<b>1,225,044</b>	<b>233,775</b>	<b>230,823</b>
<b>Purchases From</b>				
United Sugar Company	67,722	57,633	(5,704)	(4,845)
Maria Fondomonte S.A.	-	26,962	-	(462)
	67,722	84,595	(5,704)	(5,307)
<b>Services From</b>				
Arabian Shield Cooperative Insurance Company	160,169	162,054	(2,163)	(275)
Saudi Telecommunication Company - STC*	27,958	25,194	-	-
Zain	10,923	7,390	-	-
	199,050	194,638	(2,163)	(275)
<b>Total</b>	<b>266,772</b>	<b>279,233</b>	<b>(7,867)</b>	<b>(5,582)</b>
<b>Finance Charges</b>				
Saudi British Bank*	6,905	5,512	-	(1,587)
Banque Saudi Fransi	416	2,042	-	(588)
Saudi National Bank	8,904	9,187	-	(2,644)
	16,225	16,741	-	(4,819)
<b>Bank Financing</b>				
Saudi British Bank*	9,694	26,685	(1,751,429)	(1,042,002)
Banque Saudi Fransi	6,811	2,352	(262,575)	-
Saudi National Bank	23,711	14,586	(915,625)	(590,625)
	40,216	43,623	(2,929,629)	(1,632,627)

\* During December 2022 the entity became a related party for the Group. The disclosed transactions reflect the total amount of trading activity carried out during 2022 and 2021 and the related balance as at 31 December for such years

## Dealings during the Year 2022

The following significant related party transactions during 2022 required approval from the General Assembly.

Member	Nature of Dealing	Amount SAR '000	Period	Conditions
<b>Chairman / HH Prince Naif bin Sultan bin Mohammed bin Saud Al Kabeer</b>				
Mobile Telecommunication Company Saudi (ZAIN)	Telecommunication services	10,923	2022	Commercial condition prevailing in the market
<b>Arabian Shield Cooperative Insurance Company (HH Prince Naif bin Sultan bin Mohammed bin Saud Al Kabeer, Mr. Salman Abdelmuhsin Al Sudeary**)</b>				
Arabian Shield Cooperative Insurance Company	Insurance	160,169	2022	Commercial condition prevailing in the market
<b>Savola Group (Mr. Sulaiman A.K Al Muhaidib, Mr. Bader Abdullah Al Issa and Mr. Waleed bin Khalid Fatani)</b>				
Panda Retail Company	Product Sales	714,967	2022	Commercial condition prevailing in the market
United Sugar Company	Sugar Purchasing	67,722	2022	Commercial condition prevailing in the market
Herfy Food Services Co.	Product Sales	1,242	2022	Commercial condition prevailing in the market
<b>Mr. Ammar Al Khudairy</b>				
Saudi National Bank	Bank Financing	23,711	2015 : 2026	Commercial condition prevailing in the market
Saudi National Bank	Payment of Sukuk Finance Charges	8,904	2015 : 2022	Commercial condition prevailing in the market
<b>Mr. Bader bin Abdullah Al Issa</b>				
Banque Saudi Fransi	Bank Financing	6,811	2017 : 2027	Commercial condition prevailing in the market
Banque Saudi Fransi	Payment of Sukuk Finance Charges	416	2015 : 2022	Commercial condition prevailing in the market
<b>Mr. Mohammed Mansour Al Mousa**</b>				
Abdullah Al Othaim Markets	Product Sales	532,408	2022	Commercial condition prevailing in the market
<b>Mr. Saad Al Fadly*</b>				
Saudi British Bank	Bank Financing	9,694	2019 : 2029	Commercial condition prevailing in the market
Saudi British Bank	Payment of Sukuk Finance Charges	6,905	2013 : 2022	Commercial condition prevailing in the market
<b>Mr. Sultan Al Shaikh*</b>				
Saudi Telecom Company	Telecommunication Services	27,958	2022	Commercial condition prevailing in the market

\*Membership ended on 6 August 2022

\*\*Membership started on 7 August 2022